



## 8. PROPOSED PROJECT STRUCTURE

### Mangapwani Modular Refinery

Following the various meetings held in recent days, we hereby propose to incorporate a Joint-Venture between Oil & Fuels Engineering LLC-FZ and the Partner appointed by you. Details and division of responsibilities to be discussed and finalized.

We look forward to receiving your comments to proceed.

Best Regards

OIL AND FUELS ENGINEERING L.L.C-FZ

Silvio Tozzoli  
CEO

